

**IN THE SECURITIES APPELLATE TRIBUNAL
AT MUMBAI**

Date: 06.01.2026

Appeal No. 217 of 2025

[Along with Misc. Application Nos. 435 and 436 of 2025]

Urvashi Bansal ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Ram Awatar Dhoot, Authorised Representative for the Appellant.

Mr. Manish Chhangani, Advocate with Mr. Sumit Yadav, Mr. Abhay Chauhan, Mr. Atul Agrawal, Advocates i/b The Law Point for the Respondent-SEBI.

ORDER:

Justice P.S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

06.01.2026
PK